



首钢福山资源集团有限公司

SHOUGANG FUSHAN RESOURCES GROUP LIMITED

(Stock Code: 0639.HK)

2013 Annual Results Presentation

March 2014



Disclaimer

This document has been prepared by **Shougang Fushan Resources Group Limited** (abbreviated as “**Shougang Resources**” or the “**Company**”) for the sole purpose of briefing by the Company, and copying and delivery to others are strictly prohibited. Since the dissemination of this document within the jurisdiction of various countries might be subject to local laws, any individuals who will receive this document shall have a clear understanding of and comply with such laws and regulations. The information contained in this document has not been verified independently. There are no explicit or implied representations or warranties as regards the fairness, accuracy, integrity or correctness of the information contained in the document. This document is not intended to provide a complete or comprehensive analysis of the financial or trading position of the Company or its prospects. Therefore, any individuals who will receive this document shall be aware they shall not rely on the contents of this document. The information and opinions provided in this document is up to date as at the date of this briefing session and might be subject to changes in the future in respect of which no further notice will be issued. The Company and its affiliated companies, advisors or representatives disclaim any liability whatsoever for any loss howsoever arising from using this document or its contents or from other aspects of this document (whether this is caused by negligence or other reasons).



Agenda

- ◆ 2013 Annual Results Highlights
- ◆ 2013 Annual Operations Review
- ◆ 2013 Annual Financial Review
- ◆ Business Review
- ◆ Business Outlook



2013 Annual Results Highlights

Business Slowed Down due to Weak Market in 2013

Revenue decreased by 24% to HK\$ 4,268 million

EBITDA decreased by 32% to HK\$ 2,396 million

Profit Attributable to Owners decreased by 38% to HK\$ 1,115 million

Paid 2013 Interim dividend HK 2.7 cents per ordinary share; Announced final dividend of HK 7.8 cents per ordinary share

Produced 6.13 million tonnes of raw coking coal and 2.67 million tonnes of clean coking coal, increasing by approximately 1% and 8% Y-O-Y respectively

Free cash and bill receivables increased by 10% Y-O-Y to HK\$ 6,443 million

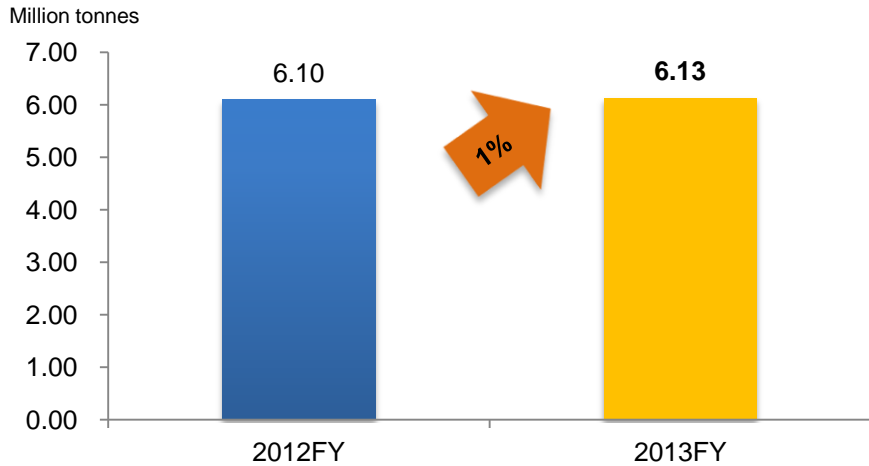
The mine operations ran smoothly and maintained high safety standards



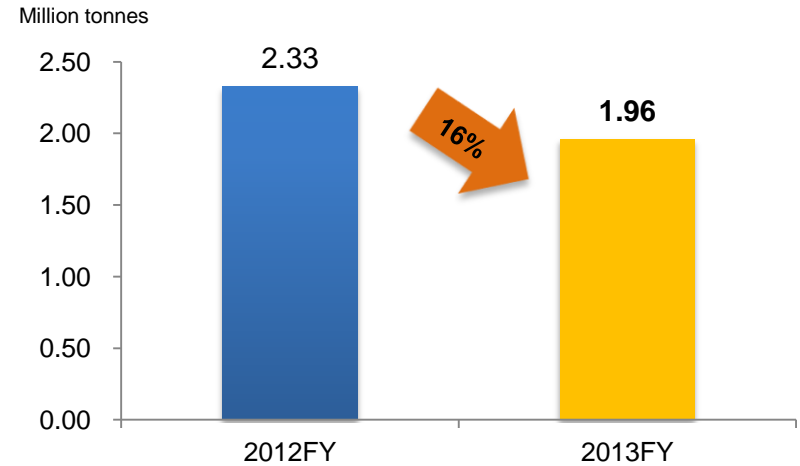
2013 Annual Operations Review

- Production and Sales Volume

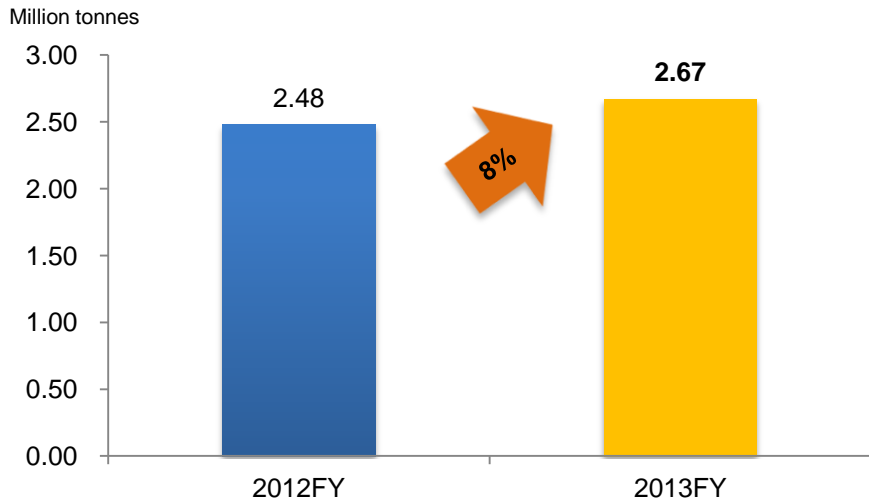
Raw Coking Coal Production Volume



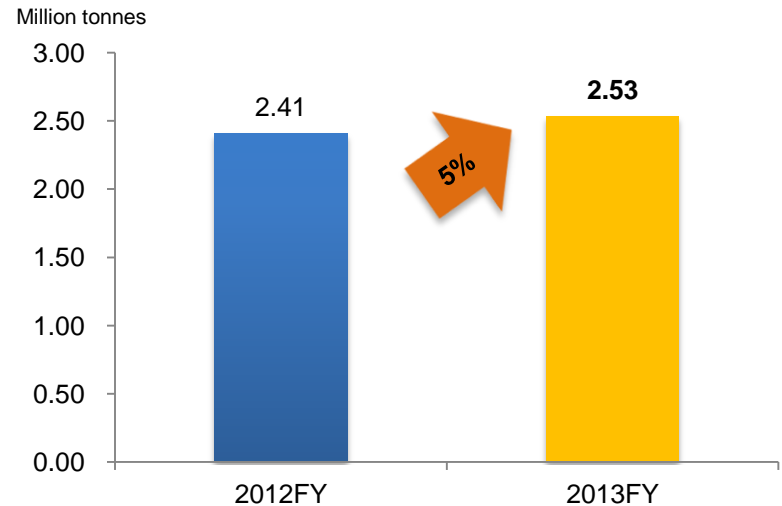
Raw Coking Coal Sales Volume



Clean Coking Coal Production Volume



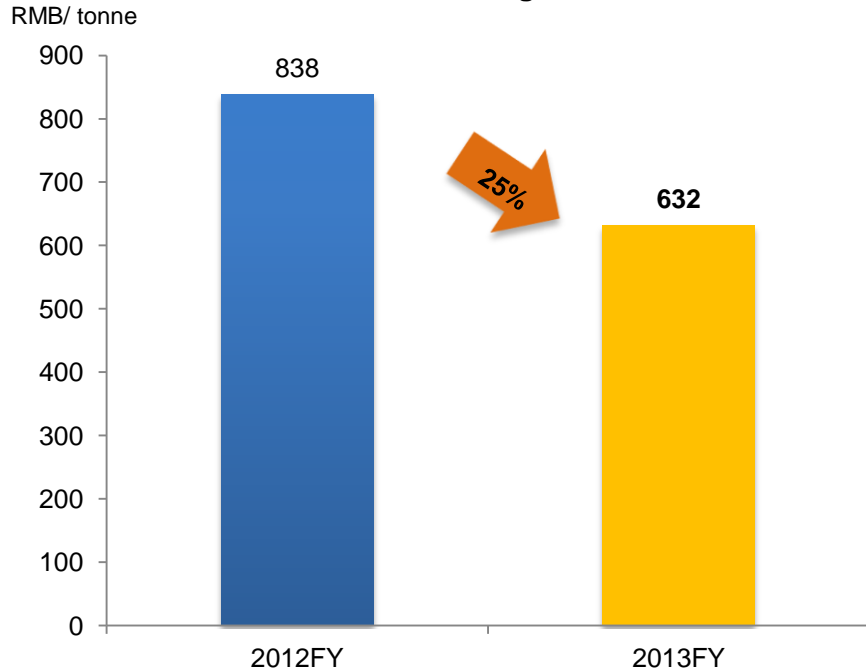
Clean Coking Coal Sales Volume



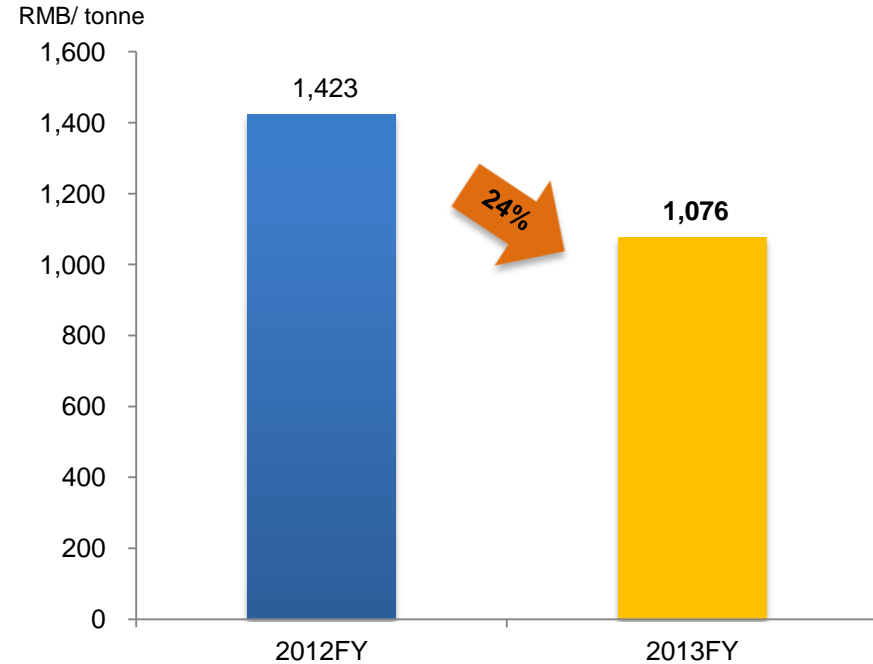
2013 Annual Operations Review

- Average Realised Selling Price

**Average Realised Selling Price (inclusive of VAT)
of Raw Coking Coal**



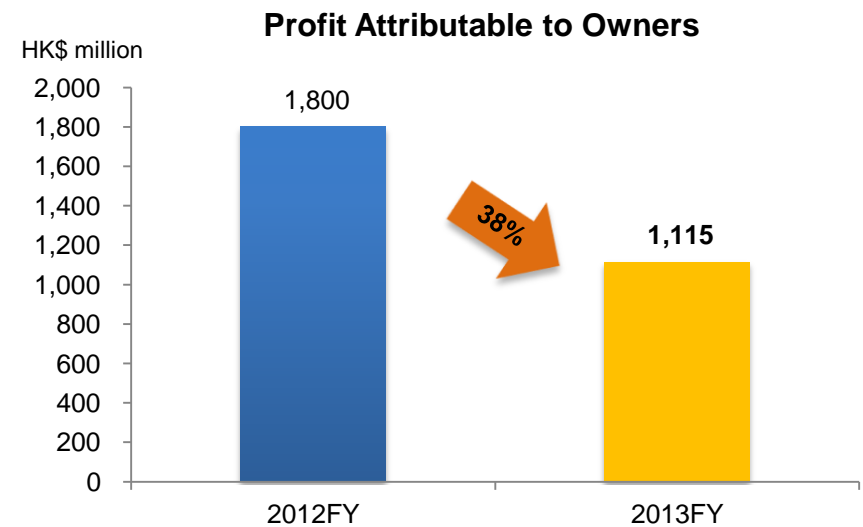
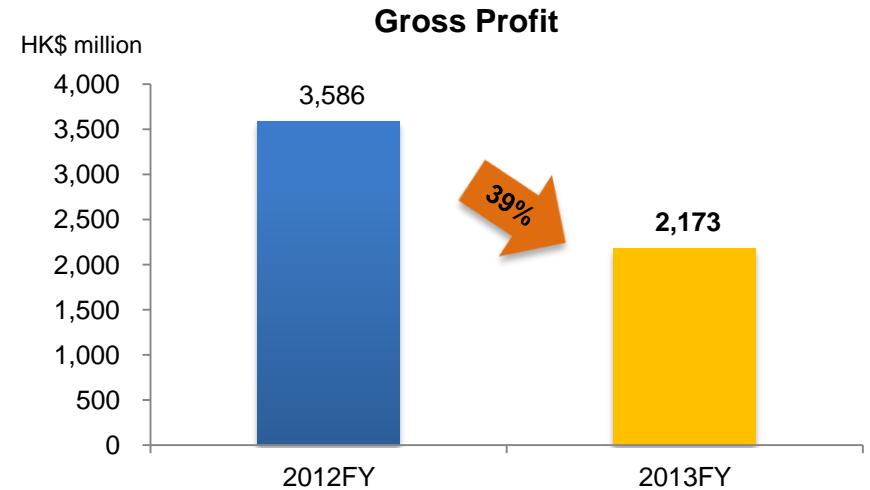
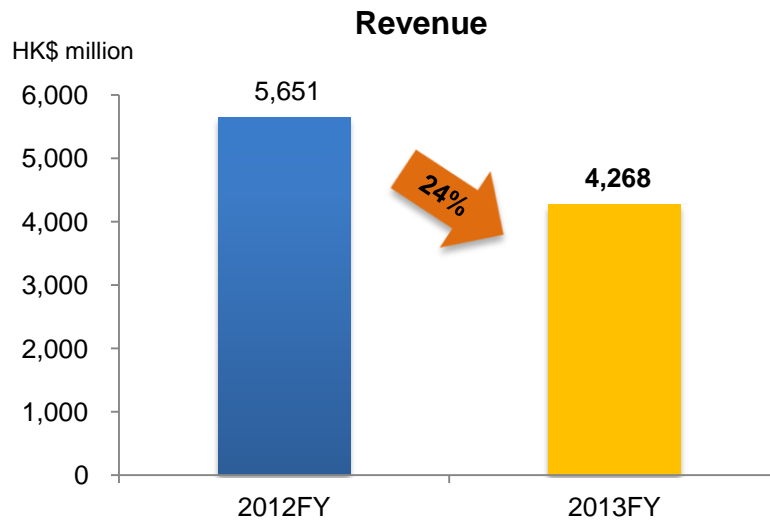
**Average Realised Selling Price (Inclusive of
VAT) of Clean Coking Coal**



2013 Annual Financial Review

- Key Financial Data

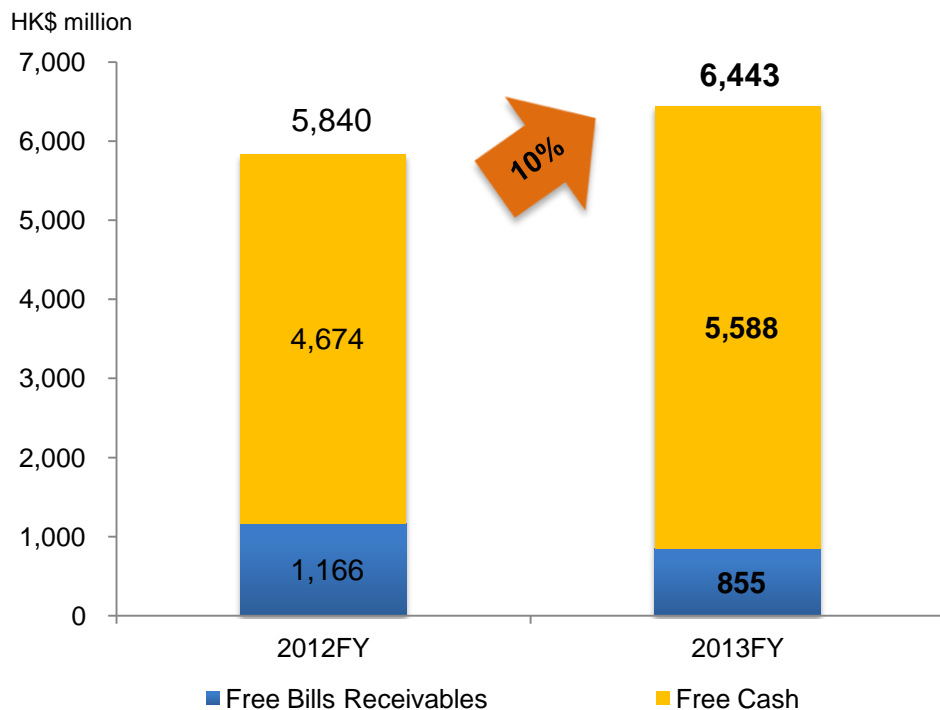
- EBITDA Margin: 56% (2012FY: 62%)
- Operating Profit Margin: 43% (2012FY: 53%)
- Net Profit Margin: 26% (2012FY: 32%)



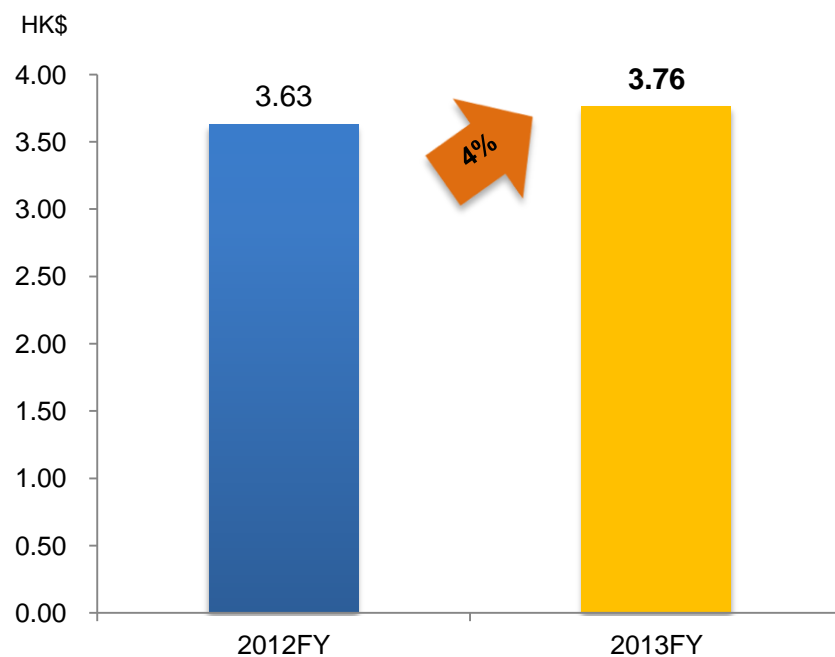
2013 Annual Financial Review

- Strong Financial Position

Free Cash and Bill Receivables



Net Asset Per Share Attributable to Owners

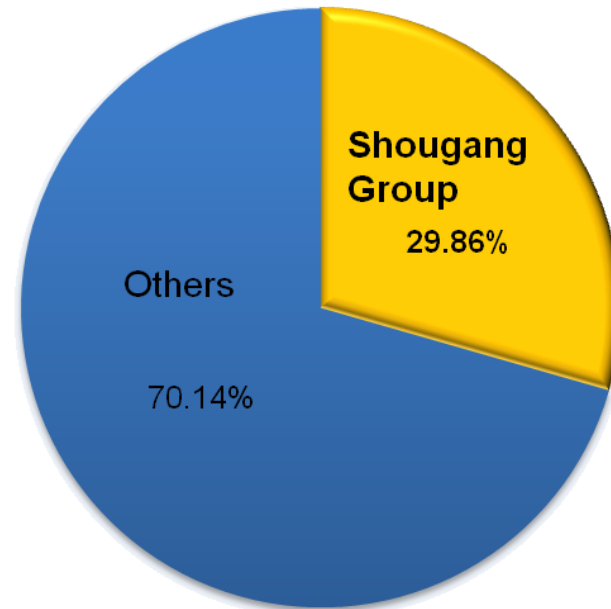


2013 Business Review

- Major Clients and Single Largest Shareholder



Shougang Group owns 1,583 million shares of Shougang Fushan Resources Group Limited (equity interest of 29.86%)



As at 31st December 2013

Business Outlook

- *Continue to improve productivity*
- *Continue to provide a green and safe working environment for employees*
- *Continue to strengthen and expand our customer base with key domestic steelmakers including Shougang Group*
- *Seeking acquisition opportunities domestic and abroad to enlarge reserves, production capacity and market share*





首钢福山资源集团有限公司

SHOUGANG FUSHAN RESOURCES GROUP LIMITED

(Stock Code: 0639.HK)

Thank You!

Investor Enquiries:

Email: ir@shougang-resources.com.hk

